

Binary Cash BookKeeper

Introduction

One of the primary requirements of Binary trading which most of the Binary traders overlook is the money management system. Often, even experienced traders lose their bank in spite of having a good trading system in place. The reason is absence of a sound money management strategy. Once you have a good money management strategy and you adhere to it, it gets simple to net out in profit at the end of the month.

Now, I've seen people follow the thumb rule of –not risking over 2% of their money on a trade. While it's a good strategy to trade only as much amount as you could afford to lose, with this 2% there is no assurance that you'll be in profit at the month end. This is because if you try to drive all the trades with the same yard stick, you won't be able to make optimal profits. Moreover, there is no provision for recouping the losses in this strategy.

Most often traders fail to realize their optimal lot size. You need to adjust the lot sizes in such a way that even if you lose a trade or 2 (which is almost inevitable), it won't wipe out your bank.

Therefore, for the benefit of all the traders, I have developed software that tells you the exact lot size that you must trade so as to remain in profit. The software keeps a tab on your trades and keeps you updated on what your next trading move should be. Not just that, the software would also indicate in case you are trading with a wrong strategy.

Binary Cash Bookkeeper- How It Works

Binary Cash Bookkeeper is specifically developed for less experienced traders. It is built on the sound money management principles to ensure that you recoup the losses made in the previous trades.

The idea behind Binary Cash Bookkeeper is that at the end of your trading session, your total profit would be equal to the amount if you had won 100% trades at your initial investment.

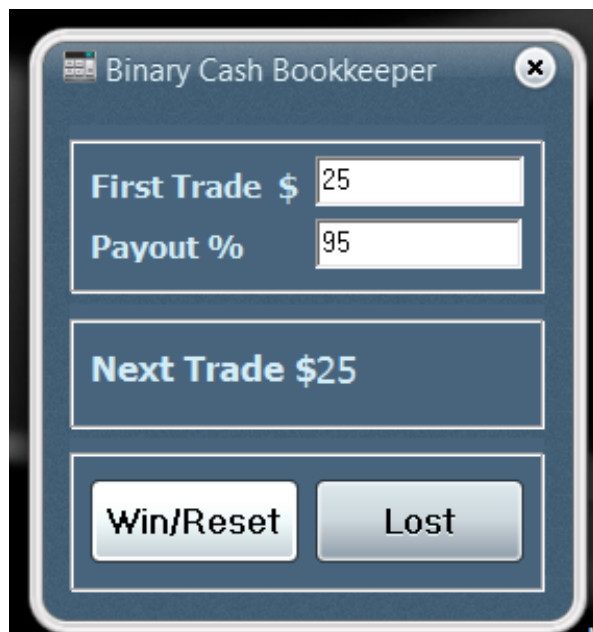
If you open the Binary Cash Bookkeeper, you will see the following tabs-

'First Trade',

'Payout'- customizable (you can set the payout depending on your broker)

'Win/Reset

'Lost'



You need to enter your initial trade amount in the 'First Trade' tab. Select 'Win/Reset' or 'Lost' depending on the outcome of your trade. The software instantly gives you the amount at which your next trade should be.

Now, every time you win a trade, you will have to invest the same initial amount. While if you lose a trade, you will have to hike your investment so that your profit in totality remains the same, had you won all the trades at the initial deposit.

In my trading career, I've never had over 3 losses in a row. But let's just presume you have 4 losses in a row, you should begin restart trading at the initial capital. Thus, with this strategy you will never break your bank or suffer huge losses and you end up with a 100% win ratio even with a system that gives just about 60% winning trades. Again, it is totally up to your individual comfort zone as to when to restart trading at the initial deposit. It could be after 3, 4 or even 2 trades!

This strategy offers distinct advantage to new traders. More often than not, new traders feel the compulsion to trade. When you trade with this strategy and you have 20 or more trades with a fairly good system, you can lose a few trades and still make profit. This is a great strategy for beginners. You should adopt this strategy until you've perfected the art of trading and have accumulated enough profits, so that a few hundred dollars loss won't pinch you.

This trading strategy has been in practice since the 18th century. If you are new to trading and struggling with managing your emotions, this strategy is what you need, since it tells you how much to trade in clear terms.

One of the biggest benefits this strategy has is the mental peace it offers to the traders. You know that even if you lose a few trades, you will be in profit at the end. Thus, you will not take emotion driven hasty decisions. Of course, you should be using a sound trading system with a reasonable winning ratio!

By a reasonable trading system, I mean any system that wins about 60% times or more will result in profit in the end. In fact, this strategy works will give you healthy returns, much more than what you would have made with the strategy of risking 2% or even 5% capital per trade!

Conclusion

BinaryCash Bookkeeper is a fabulous money management strategy that keeps a tab on your trading profits. Incorporating this investment strategy into your trading will ensure that you have a 100% win ratio even with an average trading system that gives about 60% or more winning trades.

This is one of the best investment management techniques for new traders and guards traders from swaying in emotion. This investment strategy would bring much higher profits as compared to what you would have earned by using a random strategy of risking 2% to 5% per trade.

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